

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2942
Version:	CS
Request Number:	8394
Author:	Rep. Wallace
Date:	5/17/2023
Impact:	SRF: \$28,183,434.00

Research Analysis

The committee substitute for HB 2942 appropriates \$10 million from the Statewide Recovery Fund to the Oklahoma Water Resources Board for the purpose of creating grant programs that help improve water and wastewater infrastructure and certain publicly-owned dams. Communities must meet certain federal eligibility requirements in order to receive the grants.

- \$5 million of the above appropriated dollars must go to communities with a population of 7,000 or less, or to rural water districts with less than 2,300 non-pasture taps.
- \$4 million of the above appropriated dollars may be used for grants to communities with a population of 7,000 or more, or to rural water districts with more than 2,300 non-pasture taps.
- \$1 million of the above appropriated dollars may be used for grants to communities that own dams with the latest condition assessment of poor or unsatisfactory. Priority for grants must be given to communities with a population less than 7,000.

Further, the measure appropriates the following amounts from the Statewide Recovery Fund to the Oklahoma Water Resources Board for the following purposes:

- \$15 million to establish a grant program that matches tribal investment in rural water infrastructure projects, and
- \$3.18 million for statewide strategic water infrastructure projects.

The measure limits how much money the Board can retain for administering each grant program. The Board is also required to submit a quarterly report detailing the budgeting and expenditure of such funds.

Prepared By: Emily Byrne

Fiscal Analysis

This measure appropriates Twenty-Eight Million One Hundred Eighty-Three Thousand Four Hundred Thirty-Four Dollars (\$28,183,434.00) from the Statewide Recovery Fund (SRF) to the Oklahoma Water Resources Board (OWRB) for various water projects as approved by the Joint Committee on Pandemic Relief Funding on May 11, 2023.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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